

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Handlooms and Textiles – Margin Money Assistance - Sanction of Margin Money Assistance of Rs.50.00 Crores as working capital to APCO – Release of Rs.4,26,51,000/- as subsidy towards Margin Money Assistance to APCO under NCDC Scheme – Administrative sanction - Accorded – Orders – Issued.
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INDUSTRIES AND COMMERCE (TEX) DEPARTMENT

G.O.Rt.No. 193

Dt:12.05.2014

Read the following:-

- 1.G.O. Rt.No.670, Ind. & Com. (Tex) Dept, dt.22.09.2012.
- 2.From the Regional Director, NCDC Regional Office, Hyderabad.
Lr.No.NCDC:20-3/2010/RDH/1627, dt.27.03.2013 addressed to the Chief Director, NCDC (Textile), New Delhi and copy marked to Govt.
- 3.From the Asst Director (A/cs) NCDC (Fin Divn), New Delhi Lr.No NCDC:A&C/1(Rel)AP/2013-14, dt.11.07.2013 along with Cheque bearing No.517617, dt.11.07.2013 for Rs.4,26,51,400/- and Lr.dt.09.07.2013 of M.D., NCDC, New Delhi.
- 4.Challan No.73053 dt.01.08.2013.
- 5.Govt Lr.No.2015/Tex.2/2011, dt.12.11.2013 & 10.03.2014 addressed to the Accounts Officer/Book, O/o AGAP, Hyd.
- 6.Govt Memo No.2015/Tex.2/2011, dt.26.03.2013.
- 7.From the VC&MD, APCO, Hyd Lr.No.APCO/Accts.Sec./C.O./NCDC-FA/2014, dt.09.04.2014 addressed to the DH&T, Hyd and copy marked to Govt.
- 8.From the Accounts Officer/Book, O/o AGAP, Hyd Lr.No.Book-II/A&E/L-I/2014-15 dt.21.04.2014.
- 9.G.O.Rt.No.1620, Fin (Exp.I&C) Dept, dt.09.05.2014.

ORDER

1. In the G.O. 1st read above, out of Rs.50.00 Crores sanctioned by NCDC, New Delhi an amount of Rs.20.06 Crores towards Loan assistance under National Co-operative Development Corporation Scheme duly deducting the arrears of Rs.19.94 crores, which were paid by the Government on behalf of APCO and Rs.3.00 Crores as subsidy was released.
2. In the references 2nd read above, the Asst Director (A/cs), National Co-operative Development Council (NCDC) Finance Division, New Delhi has conveyed the approval of National Co-operative Development Corporation for an amount of Rs.4,26,51,400/- as subsidy towards Margin money assistance to APCO.
3. In the reference 3rd read above, the Vice-Chairman and Managing Director, Andhra Pradesh State Handloom Weavers Co-operative Society

Limited (APCO), Hyderabad has requested for release of Rs.426.54 Lakhs for clearing the pending dues.

4. In the reference 6th read above, the Director of Handlooms & Textiles and Apparel Export Parks, A.P. Hyderabad was permitted to advance an amount of Rs.2.73 Crores (Subsidy) to APCO from the available funds so as to enable the APCO to issue a certificate to the Regional Manager, NCDC, Hyderabad so that the balance subsidy amount of Rs.4.27 Crores is not lapsed during that financial year.

5. After careful examination of the matter, and keeping in view the Budget Release Orders issued by the Finance (Exp.I&C) Department in the reference 9th read above, Government hereby accord administrative sanction for the balance amount of Rs.4,26,51,000/- (Rupees Four Crores Twenty Six Lakhs and Fifty One Thousands only) as subsidy towards Margin Money Assistance to APCO under NCDC Scheme from Plan for the F.Y. 2014-15 in relaxation of Treasury control order and quarterly regulation pending provision in final Budget.

(P.T.O.)

6. The amount sanctioned in para (5) above, shall be debited to the Head of Account "2851 - 00- 103- 11-55- 310 -312 Margi Money Assistance to APCO under NCDC Scheme"

7. The Director of Handlooms, Textiles & Apparel Export Parks, Hyderabad is authorized to draw the subsidy amount sanctioned in para (5) above and disburse the same to the APCO by way of a cheque and shall furnish the Utilization Certificates within one month from the date of drawal of the amount to the Managing Director, National Cooperative Development Corporation, New Delhi.

8. This order issues with the concurrence of Finance (Exp.I&C.) Department, vide their U.O.No.10098/133/Exp.I&C/14, Dt.12.05.2014 and Budget Release Orders issued vide G.O 9th read above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

J.S.V. PRASAD
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Director of Handlooms, Textiles & Apparel Export Parks,
A.P., Hyderabad.
The Vice-Chairman and Managing Director,
A.P. State Handloom Weavers Co-operative
Society Limited (APCO), Hyderabad through the Director of Handlooms,
Textiles & Apparel Export Parks, A.P., Hyderabad.
The Managing Director,
National Co-operative Development Corporation (NCDC),
4, Siri Institutional Area, Hauz Khas, New Delhi.
The Chief Director, National Co-operative Development Corporation,
2nd Floor, HACA Bhavan, Opp. Public Gardens, Hyderabad.

Copy to:

The Finance (Exp.I&C) Department
The Accountant General Andhra Pradesh, Hyderabad.
The Pay and Accounts Officer, Hyderabad.
The Director of Treasuries of Accounts, Andhra Pradesh, Hyderabad.
Stock File/Spare Copies.

// FORWARDED:: BY ORDER //

SECTION OFFICER